

DECISION TAKER: CLLR KELSIE LEARNEY – CABINET MEMBER FOR HOUSING AND ASSET MANAGEMENT

TITLE: HOUSING PROPERTY ACQUISITION PROPOSALS

12 OCTOBER 2020

Contact Officer: Dick Johnson Tel No: 01962 848136 Email djohnson@winchester.gov.uk

WARD(S): ALL

DECISION:

1. That the purchase of the specified property, detailed in Exempt Appendix 1 of report DD18, together with its financial appraisal, be approved.

REASONS FOR THE DECISION

For approval of a purchase of a property where the purchase price exceeds the key decision threshold of £250,000. The acquisition of this ex-RTB property will meet business needs and provide synergy in terms of the management of the Housing Revenue Account (HRA) estate. It meets the council's financial criteria to ensure the acquisition represents a viable addition to the HRA stock. The purchase can be funded directly from the provision for acquisitions in the new homes capital programme.

OTHER OPTIONS CONSIDERED AND REJECTED

Not purchasing the property would mean that other schemes would need to be brought forward to ensure Right to Buy receipts are committed within prescribed deadlines. Failure to commit receipts within the deadline would result in the council having to pass receipts back to the Government.

DECLARATION OF INTEREST

None

DISPENSATION GRANTED BY CHIEF EXECUTIVE:

Not applicable

APPROVED BY:

DATE:

Councillor Kelsie Learney

12 October 2020

**CABINET MEMBER FOR HOUSING AND ASSET MANAGEMENT –
COUNCILLOR KELSIE LEARNEY**